

Steel Sector Business Confidence Index

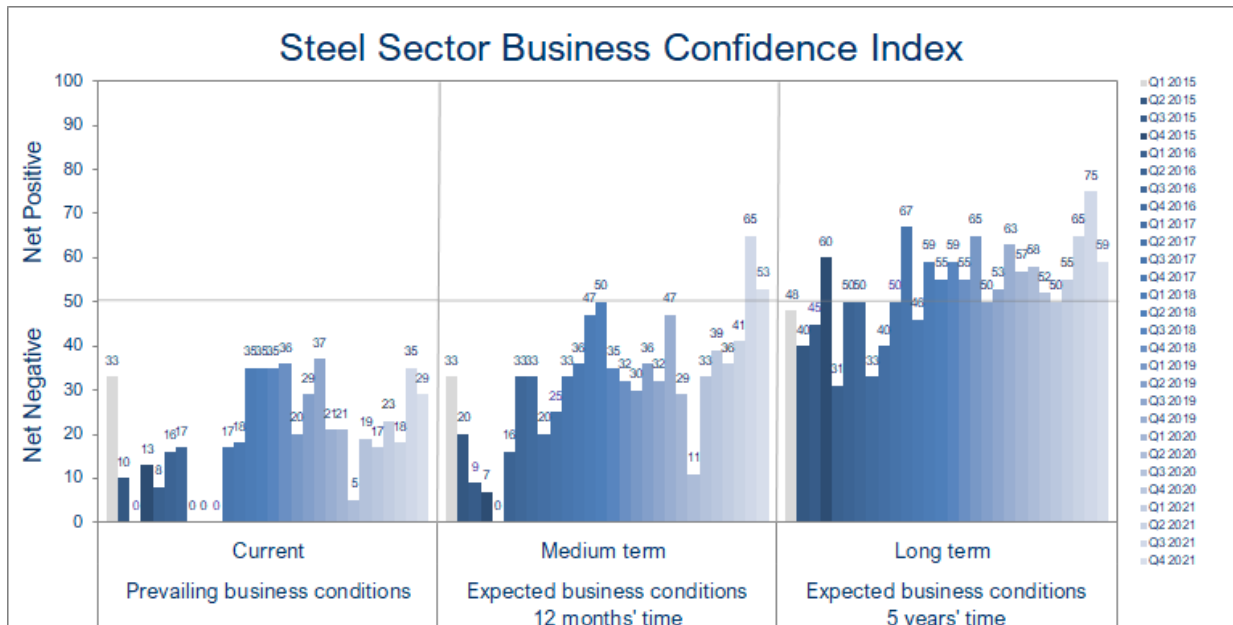
4th Quarter 2021

Friday, 26 November 2021

Dear steel fabricator

Survey results - Steel Sector Business Confidence Index 4th quarter 2021

Thank you for your participation in the survey. The support is appreciated.



The survey was conducted during the period of 22 to 25 November 2021.

The Steel Sector Business Confidence Index varies between 0 and 100. Respondents in the broad steel sector are asked to rate business conditions as "satisfactory" or "unsatisfactory". The Steel Sector Business Confidence Index is derived as the gross percentage of the participants responding "satisfactory".

The Steel Sector Business Confidence Index should therefore be interpreted as follows, i.e. a value of 50 is indicative of neutrality, 100 indicates extreme confidence and 0 indicates extreme lack of confidence.

The survey for the 1st quarter of 2022 will be conducted towards the end of February 2022.

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