

Steel Sector Business Confidence Index

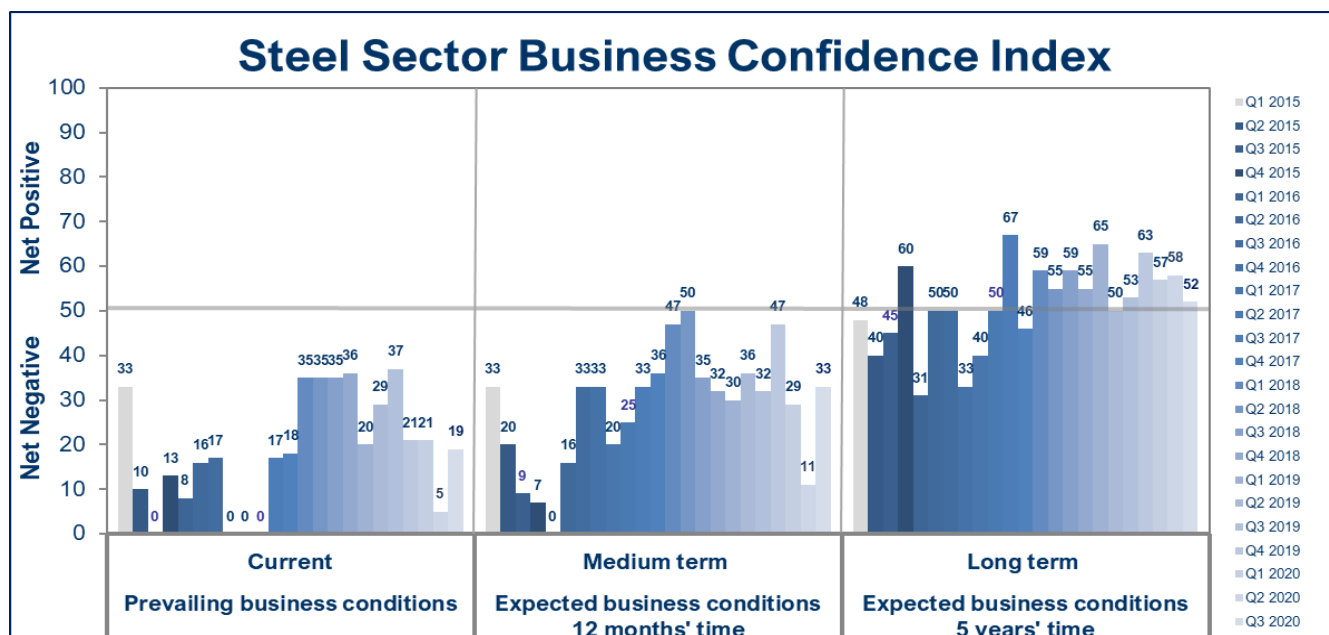
3rd Quarter 2020

Friday, 28 August 2020

Dear steel fabricator

Survey results - Steel Sector Business Confidence Index 3rd quarter 2020

Thank you for your participation in the survey. The support is appreciated.



The survey was conducted during the period of 24 to 27 August 2020.

The Steel Sector Business Confidence Index varies between 0 and 100. Respondents in the broad steel sector are asked to rate business conditions as "satisfactory" or "unsatisfactory". The Steel Sector Business Confidence Index is derived as the gross percentage of the participants responding "satisfactory".

The Steel Sector Business Confidence Index should therefore be interpreted as follows, i.e. a value of 50 is indicative of neutrality, 100 indicates extreme confidence and 0 indicates extreme lack of confidence.

The survey for the 4th quarter of 2020 will be conducted towards the end of November 2020.

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